



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, November 9, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, November 9, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member

Members Absent:

Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-11-264: Participant is requesting a partial distribution of \$13,000 of his account balance of \$23,799 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$13,000 based on the IRS Announcement 2016-30.

Case No. 2016-10-265: Participant is requesting a partial distribution of \$15,000 of his account balance of \$20,543 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-266: Participant is requesting a partial distribution of \$2,000 of her account balance of \$3,625 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-267: Participant is requesting a partial distribution of \$6,000 of his account balance of \$15,448 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-268: Participant is requesting a partial distribution of \$7,000 of her account balance of \$8,540 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

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Case No. 2016-11-269: Participant is requesting a partial distribution of \$2,400 of his account balance of \$2,655 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,400 based on the IRS Announcement 2016-30.

November 9, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

November 9, 2016

Date Accepted

Virginia Burton, Secretary